

## CREDAI KARNATAKA OFFICE BEARERS



Mr Sushil Mantri  
President



Mr VK Jagadish Babu  
President-Elect



Mr PMA Razak  
Vice President



Mr Rajendra Mutgekar  
Vice President



Mr K Sriram  
Secretary



Mr Shyam R Jartarghar  
Jt. Secretary



Mr Shankar Sastri  
Treasurer



Mr Shankar Sastri, Secretary, CREDAI Bengaluru receiving award from Mr Lalit Kumar Jain, President, CREDAI National during the award ceremony at the closing of CREDAI Conclave at Taj Palace in Delhi on November 25, 2011.



PRCI Award - External Magazine; PRCI Award - On Line Newsletter; and PRCI Award - Tabloid Newsletter. The awards were received by Mr Anil Nayak CEO, CREDAI Bengaluru from Mr Iqbal Hyder, former Law Minister of Pakistan and Staunch Activist of Pakistan-India People's Forum for Peace and Democracy and from Mr Deepak Bhandary, Assistant Commissioner of Police, Mumbai Police Intelligence.

# Confederation of Real Estate Developers' Associations of India — Karnataka



## CREDAI Karnataka Chapters

### Bengaluru

Mr Nagaraj R -- President  
Mr S Suresh Hari -- Secretary

### Belgaum

Mr Rajendra Mutagekar -- President  
Mr Annirudh Hunnargikar -- Secretary

### Bijapur

Mr VK Parekh -- President  
Mr Sharad Roodgi -- Secretary

### Gulbarga

Mr Md Rafiuddin -- President  
Mr Sanjog Rathi -- Secretary

### Hubli-Dharwad

Mr Shyam R Jartarghar -- President  
Mr Jayaram Shetty -- Secretary

### Mangalore

Mr PM Razak -- President  
Mr Pushparaj Jain -- Secretary

### Mysore

Mr MB Nagakumar -- President  
Mr Ajith Narayana K -- Secretary

### Udupi

Mr Jerry Vincent Dias -- President  
Mr Manohar S Shetty -- Secretary

CREDAI Karnataka

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**CREDAI**  
KARNATAKA

# CREDAI

## INTRODUCTION

The Confederation of Real Estate Developers' Association of India (CREDAI) is the apex body for Private Real Estate Developers in India. Established in 1999, the CREDAI consists of 18 States which has 103 City level Associations that have over 8000 Developers under a single platform. As the apex body for private sector developers, CREDAI has worked hard to make the industry more organised and progressive by networking closely with Government representatives, policy makers and investors.

CREDAI's code of conduct is adopted proactively by all its members promotes ethical practices. CREDAI also updates its members about the latest industry data, technology advancements, industry benchmarks and international business scenario from time-to-time. A measure of success is that today, CREDAI is a recognised partner for the Government and is represented on several Committees working at policy formulation, including the Housing and Habitat Policy 2007, the Steering Committee for Urban Development, Housing and Poverty Alleviation for the 11th Five Year Plan etc.

### The major objectives of CREDAI are as under:

- To perpetuate an ethical code of conduct, which is self-imposed and mandatory for all the Developers/Builders of CREDAI to maintain integrity and transparency in the profession of Real Estate Development.
- To represent the Developers/Builders across the state by communicating and representing with the Government Authorities for the formulation of proactive policies for this profession.
- To encourage and support the Developers/Builders to increase their efficiency in the development and construction activities by introducing latest technologies.
- To disseminate the data, statistics and other related information in this profession of Real Estate development. To promote the interest of construction workers and to educate them on the best practices. To encourage research in the profession of construction and Real Estate development.
- To facilitate easy housing finance availability to the property buyers by working in close co-ordination with leading home finance institutions and Banks.

## CREDAI Karnataka

CREDAI Karnataka has presence in 8 cities in the State having around 450 Developers as Members. The State Body safeguards the interests of Real Estate Developers/ Members while protecting the rights of buyers and home owners in the state of Karnataka.

CREDAI Karnataka gives voice to its members and is responsible for communicating with Government agencies, trade bodies and other authorities on issues directly affecting the sector.

CREDAI links private Real Estate Developers to the Government and customers through numerous initiatives and activities. CREDAI's success in bringing the majority of organized private Real Estate Developers under a single umbrella is a potent force that promises the rapid development of the realty sector-one that knows itself as a major driver of India's economic growth.

The Association addresses district level problems, through its District Association membership route. Members meet on a regular basis to share industry information, address and resolve concerns, if any.

The Association is formed to strengthen and safeguard the interest of business groups involved in the activity of development of multi-dwelling residential and commercial complexes.

The idea was also mooted to safeguard the interest of common citizen, who ventures into the new concept of dwellings. The growth spree of the Real Estate can be attributed to the foresight of the Senior Members of CREDAI, who set the path for Real Estate Developers across the state.

## Milestone Events of CREDAI Karnataka

- First Southcon was hosted by CREDAI Karnataka. First time in CREDAI History, Regional Multiple State Convention was conducted consisting of 4 southern states viz. Andhra Pradesh, Karnataka, Kerala and Tamil Nadu. A record 650 delegates attended.
- First ever State level Convention was organised by CREDAI Karnataka for the first time. This convention was hosted by CREDAI Mysore on July 23, 2011 at Mysore.
- Realty Expo was conducted by CREDAI Bengaluru during April/September 2011. During these Expos,

we have observed consistent growth in participation, visitors' walk-ins, properties sold and enquiries generated which has been multifold, which generates business leads with good marketing strategies and branding for our participating members.

- Many initiatives have been taken under the leadership of Mr Sushil Mantri, President of CREDAI Karnataka, viz. Formation of Joint Technical Committee (JTC) with Bangalore Development Authority, Govt. of Karnataka, signing of MOU between BDA and CREDAI regarding Fast Track System etc.
- On November 24-25, 2011, CREDAI Conclave was held at Hotel Taj Palace, New Delhi on the theme of 'Mission Transparency'. CREDAI Bengaluru, one of the chapters of CREDAI Karnataka, has been conferred with the 'Best Performing CREDAI City' during the CREDAI Conclave. In the said conclave, Mr. Sushil Mantri was conferred with an award for his 'Excellent Support' to CREDAI National.
- CREDAI Belgaum organised Buildcon 2011 in association with BAI. Mr Sushil Mantri was the Chief Guest and Mr Shankar Sastri was the Guest of Honour. Buildcon was inaugurated on December 9, 2011 and was open till December 13, 2012. The President of CREDAI Karnataka appreciated perfectly managed event by CREDAI Belgaum.
- CREDAI Bengaluru has received the appreciation awards from Public Relations Council of India at Global PR Conclave 2012 at Mumbai on Feb. 13, 2012 under the following categories, during the Global PR Conclave 2012 on Feb. 13, 2012 at Hotel Trident, Nariman Point, Mumbai.
- Two new chapters CREDAI Bijapur and CREDAI Gulbarga were opened on a single day on 22.02.2012. The Governing Body of CREDAI Bijapur was installed on 22.02.2012 in the morning and the Governing Body of CREDAI Gulbarga was installed on the same day evening.
- On May 15, 2012, the 31st Annual General Body Meeting of CREDAI Bengaluru was held in Bangalore. The meeting elected the new Governing Body of CREDAI Bengaluru for 2012-14. Following are New Office Bearers and Members:



Group Photo of New Governing Body of CREDAI Bengaluru.

<b>President:</b> R Nagaraj
<b>President-Elect:</b> CN Govindaraju
<b>Vice President:</b> JC Sharma
<b>Secretary:</b> S Suresh Hari
<b>Joint Secretary:</b> A Siddique Beary
<b>Treasurer:</b> Ashish Puravankara
<b>Members of Governing Body</b>
Avinash Prabhu
BSN Hari
Syed Faisal Rizvi
Kamal Sagar
Kishore Jain
SV Naresh Kumar
J Boopesh Reddy

## CSR Initiatives

With a motto to promote team spirit amongst the officials and employees of our member companies in realty sector, CREDAI Bengaluru Cricket League (CBCL) was conducted during March-April 2012. As many as 20 member-companies participated in the league.

On May 1, 2012, Labour Day Olympics was organised in Bangalore for the second consecutive year. Construction workers with member companies of CREDAI Bengaluru took part in the event.



Mr Sushil Mantri, President, CREDAI Karnataka addressing at the prize distribution ceremony of Labour Day Olympics held in Bangalore on May 1, 2012. His right are: Mr Vasantkumar N Hittanagi, Jt. Labour Commissioner, Govt. of Karnataka, Mr S Suresh Hari of CREDAI Bengaluru while his left is Mr Anil Nayak, CEO, CREDAI Bengaluru.